



**POLYLINK POLYMERS
(INDIA) LIMITED**

CIN NO: L17299GJ1993PLC032905
AN IS/ISO : 9001 : 2015 COMPANY

Head Office :

506, Saffron Building, Near Center Point,
Ambawadi, Ahmedabad - 380 006.
Phone : 079-26427800, 26565200
Tele Fax : 91-79-26421864
E-mail : polylink@polylinkpolymers.com
Website : www.polylinkpolymers.com

Registered Office (Works) :

Block No. 229-230, Vill - Valthera,
Dholka-Bagodara Highway,
Taluka-Dholka,
Dist.-Ahmedabad-382225

Date: 09th August, 2024

To,

**The Secretary,
Corporate Relationship Department,
Bombay Stock Exchange, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers, Dalal Street,
Mumbai - 400 001**

Sub: Outcome of Board Meeting held on 09th August, 2024

Dear Sir,

In terms of Regulations 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, the Board of Directors of the Company have inter alia considered and approved the following business items during their meeting held today i.e. 09th August, 2024

1. Un-audited Financial Results along with Limited Review report for First quarter ended 30th June, 2024

A copy of Un-audited Financial Results of the Company for the quarter ended 30th June, 2024, along with Limited Review Report are enclosed as **Annexure A**.

2. Convening of 31st Annual General Meeting of the Company on Friday, 27th September, 2024 at 11 :30 AM through video conference or other audio-visual means.

The Board of Director has fixed the date of 31st Annual General Meeting as on Friday, 27th September, 2024 at 11:30 AM through video conference or other audio-visual means. A Copy of Notice for 31st Annual General Meeting of the company will send to the Shareholders as well as Stock exchange in due course.

3. Approval of the Director's Report along with its annexure thereto for the year ended March 31, 2024. A Copy of Director's Report along with its annexure will send to the Shareholders as well as Stock exchange in due course.

4. To close the register of members of the Company from Saturday, September 21, 2024 to Friday, September 27, 2024 (Both Days Inclusive) and cut-off date will be Friday, September 20, 2024. Member's whose names appearing on register of members as on the cut-off date i.e. Friday, September 20, 2024 be eligible for e-voting. E-voting will start from Tuesday, September 24, 2024 at 10.00 AM and ends on Thursday, September 26, 2024 at 5.00 PM.



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The above meeting commenced at 11:36 AM and concluded at 11:55 AM.

This is for your information, please take on record.

Thanking you

Yours Faithfully,
For Polylink Polymers (India) Limited

Raviprakash
Harishankar Goyal

Digitally signed by Raviprakash Harishankar Goyal
DN: c=IN, o=Personal, title=4501,
pseudonym=4e231dc998844c36dbfcb66fdb7657f,
2.5.4.20=841da4ac3971a59d19348514#09d9caff29f81eed
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serialNumber=425f10afdc0176456825375950c1683e9bf1
9d24912f6d1261f6dc008239d6, cn=Raviprakash
Harishankar Goyal
Date: 2024.08.09 12:10:56 +05'30'

Raviprakash Goyal
Whole Time Director
DIN: 00040570

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Polylink Polymers (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Polylink Polymers (India) Limited ('the Company') for the quarter ended 30 June 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K N Gutgutia & Co.

Chartered Accountants

Firm Registration No: 304153E


B. R. Goyal

Partner

Membership No. 012172

UDIN: 24012172BKAA05264



Place: New Delhi

Date: 09th August 2024



POLYLINK POLYMERS (INDIA) LIMITED
CIN :L17299GJ1993PLC032905

Regd. Office & Works : Block No. 229-230, Valthera, Tal - Dholka, Dist. - Ahmedabad-387810
Phone No.079-26427800, FAX No.079-26421864

Email: polylink@polylinkpolymers.com; website: www.polylinkpolymers.com
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2024

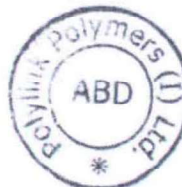
(₹ in lakhs except per share data)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note 3)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
Income				
I (a) Revenue from operations	2,357.60	2,223.55	1579.59	7396.35
II (b) Other operating Income	15.40	15.10	18.77	70.39
III Total Revenue from operations (I+II)	2,373.00	2,238.65	1,598.36	7,466.74
IV (a) Other Income	8.20	6.70	3.14	24.30
V Total Income (III+IV)	2,381.20	2,245.35	1,601.50	7,491.04
Expenses				
VI (a) Cost of materials consumed	1,839.51	1,691.78	1,215.37	5,744.65
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.09)	1.85	8.67	(27.05)
(c) Employee benefits Expense	99.63	94.60	74.17	336.92
(d) Finance Costs	8.21	9.98	1.95	22.16
(e) Depreciation and amortisation expense	25.25	24.96	22.88	95.33
(f) Other Expenses				
-Power & Fuel	72.02	67.11	44.74	235.42
-Other Expenses	268.93	245.76	195.11	852.22
Total Expenses	2,261.46	2,136.04	1,562.89	7,259.65
VII Profit/(loss) from ordinary activities before exceptional items and tax (V-VI)	119.74	109.31	38.61	231.39
VIII Exceptional Items	-	-	-	-
IX Profit/(loss) before tax (VII+VIII)	119.74	109.31	38.61	231.39
X Tax Expenses				
- Current tax	36.10	30.55	13.78	70.32
- Tax pertaining to earlier years	-	-	-	(8.24)
- Deferred tax charge/(credit)	(3.96)	(0.22)	(2.68)	(3.87)
XI Net Profit/(loss) for the period (IX-X)	87.60	78.98	27.51	173.18
XII Other Comprehensive Income (OCI)				
i) a) items that will not be reclassified to profit or loss	-	(0.80)	-	(0.80)
b) Income tax relating to items that will not be reclassified to profit or loss	-	0.22	-	0.22
ii) a) items that will be reclassified to profit or loss	-	-	-	-
b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XIII Total Comprehensive Income for the period (XI+ XII)	87.60	78.40	27.51	172.60
XIV Paid up Equity share capital (Face value Rs. 5 each)	1,105.58	1,105.58	1,105.58	1,105.58
XV Other Equity				1,675.87
XVI Earnings per share (of ₹ 5/- each) (Not annualised except year ended)				
(a) Basic (in ₹)	0.40	0.36	0.12	0.78
(b) Diluted (in ₹)	0.40	0.36	0.12	0.78

By order of the Board
For Polylink Polymers (India) Limited

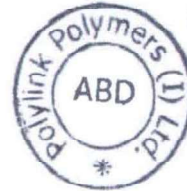
Raviprakash Harishankar Goyal
Whole Time Director
DIN: 00040570

Date: 9th August 2024
Place: Ahmedabad

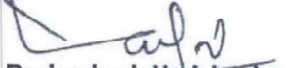


- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 9th August 2024. The statutory auditors have performed a limited review of the financial results for the quarter ended 30th June 2024 and have issued an unmodified review report on the same.
- 2 The above unaudited financial results of the Company for the quarter ended June 30, 2024, have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 (as amended) read with the Companies (Indian Accounting Standards) Rules 2015 (as amended).
- 3 The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2024 and the unaudited published figures of nine months ended 31st December 2023, which were subjected to limited review by the statutory auditors.
- 4 The company has only one segment namely "manufacture and sale of polymeric compounds". As such there is no separate reportable segment as per IND-AS 108 'Operating Segments'.
- 5 Previous periods/year's figures have been regrouped/ reclassified wherever considered necessary, to conform with the current period's classification.

Date: 9th August 2024
Place: Ahmedabad



By order of the Board
For Polylink Polymers (India) Limited


Raviprakash Harishankar Goyal
Whole Time Director
DIN: 00040570